

AEB 6571 - Econometric Methods I

Assignment I

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August 28, 2010

1. Flip a coin 40 times recording the number of heads and tails. Construct a probability measure for the outcome (hint use a histogram).
2. Find a listing of the daily high and low temperatures for Gainesville Florida for July and August of 2009 and 2010. Divide the sample into 5 degree grids starting at 60 degrees and ending at 105 degrees. Define the probability measure for the high and low temperature for each month.