

Lecture XIX: Large Country Versus Small Country Assumptions

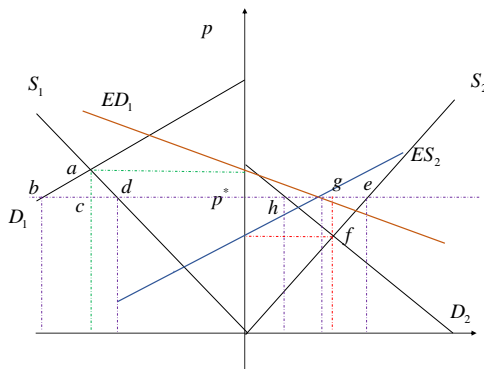
Charles B. Moss ¹

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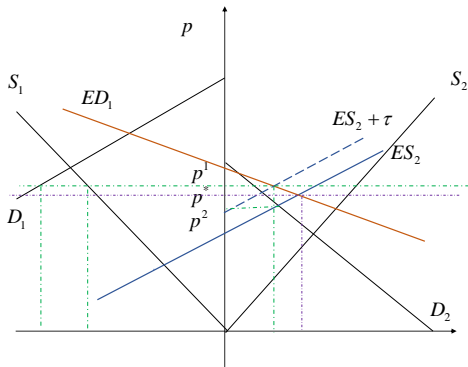
October 22, 2018

- 1 Back-to-Back Diagrams – Large Country
- 2 Small Country Assumptions
- 3 Voluntary Export Restriction

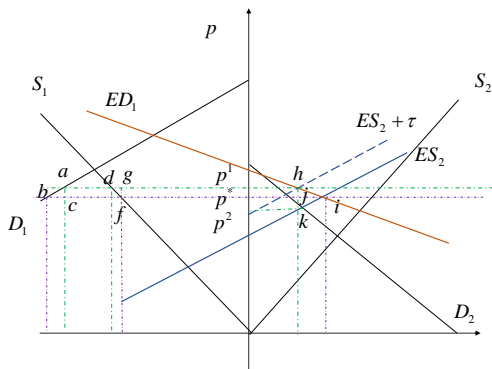
Back-to-Back Diagrams – Large Country



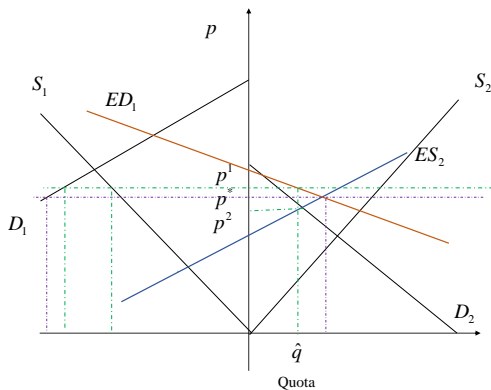
Tariff on Imports



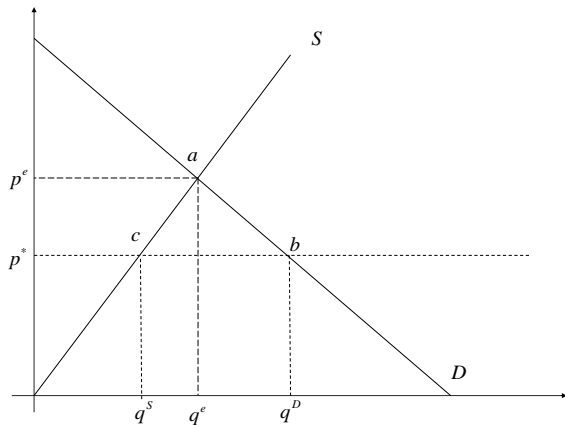
Tariffs – Gains and Losses



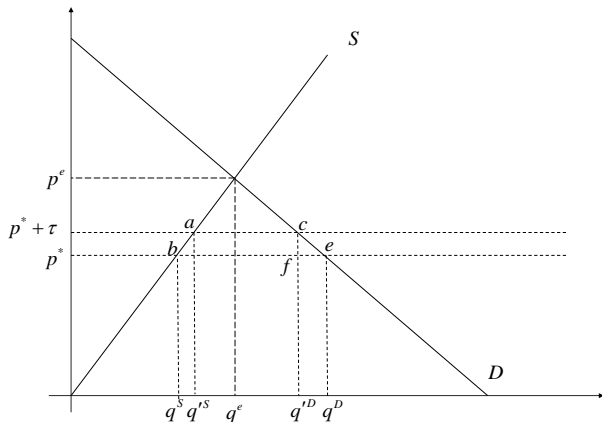
Quota on Imports



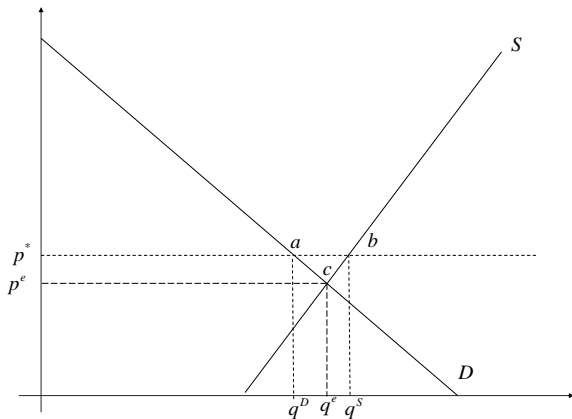
Small Country Assumptions



Small Country with Tariff



Small Country Exports



Voluntary Export Restriction

