

Section II – Ten Questions

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Questions 1 and 2

1. The Agriculture and Nutrition Act of 2018 passed the House of Representatives with a vote of
 - (a) 175 Republicans/38 Democrats for – 48 Republicans/153 Democrats Against
 - (b) 213 Republicans/0 Democrats for – 20 Republicans/191 Democrats Against
 - (c) Neither of the above.
2. The Agriculture and Nutrition Act of 2018 passed the Senate with a vote of
 - (a) 38 Republicans/45 Democrats/2 Independents for – 11 Republicans/ 0 Democrats Against
 - (b) 49 Republicans/10 Democrats/2 Independents for – 0 Republicans/35 Democrats Against
 - (c) Neither of the above.

Question 3 and 4

3. The current status of the Agriculture and Nutrition Act of 2018 is
- (a) Stalled in House Committee
 - (b) Passed by both houses, waiting for the President's signature
 - (c) Awaiting a conference of the House of Representatives and Senate to unify the terms of the bill
 - (d) Vetoed, waiting for an override vote.
4. Which of the following are **not** titles of the 2018 farm bill
- (a) Commodity Programs
 - (b) Nutritional Programs
 - (c) Rural Development Programs
 - (d) All of the above are titles of the 2018 farm bill

Question 5 and 6

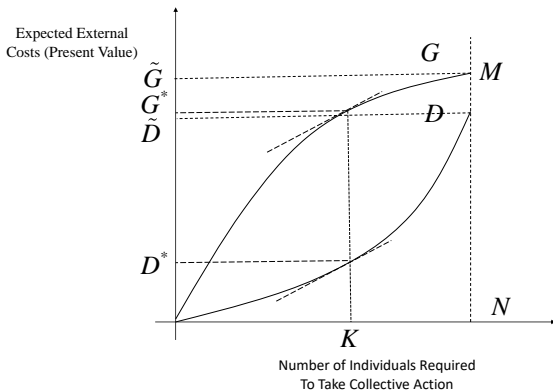
5. Section 1115 of the Agricultural Act of 2018 modifies “consumer election” by
- (a) Directly providing language describing the producer’s choice between Price Loss Coverage and Agricultural Risk Coverage.
 - (b) Providing changes of the federal law (7 U.S.C. 9015) – primarily changing the year of the election.
 - (c) Section 1115 is not part of the Agricultural Act of 2018.
 - (d) None of the above.
6. According to one of the gurus of agricultural policy – a problem well-defined is half solved. Is the ‘agricultural or farm problem’ well defined?

Question 7 and 8

7. Rent seeking that expands the size of the economic pie is typically referred to as a
- (a) PEST – Political Economic-Seeking Transfers
 - (b) PERT – Political Economic Resource Transactions
 - (c) Both PESTs and PERTs expand the size of the economic pie.
 - (d) Neither PESTs or PERTs increase the size of the economic pie.
8. How does Buchanan and Tullock's framework explain logrolling? (Use the formulation that includes game theory considerations). Explain why the coalition will never be unanimous.

Question 9

9. Using the figure below, explain why a unanimous vote is economically inefficient.



Question 10

10. Which of the following are typically cited as reasons for agricultural policy?
- (a) Efficiency
 - (b) Stabilization
 - (c) Redistribution
 - (d) All of the above are frequently cited as justifications for agricultural policy.